



Cornell College

Procedure for gifts of securities

Gifts of long-term appreciated securities (those held more than one year) offer many advantages and tax benefits to the donor. Contributions of securities receive an income tax deduction based on the market value, not the donor's cost, and capital gains tax is avoided. Gifts of publicly traded securities can be made either by transfer of ownership through a broker or by delivering of the certificates to the college (in person or by mail).

When making a gift of securities, please contact either Cornell's Office of Alumni & College Advancement or the Business Services Office. It is important to have donor information (name, address, phone number), the name of the securities to be gifted, number of shares, and the date you intend to make the gift.

Office of Alumni & College Advancement
Attn: Kristi Columbus, Sr. Director of Development
600 First Street SW
Mount Vernon, IA 52314
kcolumbus@cornellcollege.edu
Phone: (319) 895-4202
Fax: (319) 895-5670

Business Services Office
Attn: Mike Kragenbrink, Asst. Controller
600 First Street SW
Mount Vernon, IA 52314
mkragenbrink@cornellcollege.edu
Phone: (319) 895-4383
Fax: (319) 895-5187

Securities Wiring Instructions:

If the securities are held by a bank or broker:

The securities should be transferred via DTC (Depository Trust Company) to Cornell's brokerage account at JPMorgan Chase Bank, N.A. Notify your broker that you wish to make a transfer from your account to Cornell College's account. Identify the securities to be gifted and provide the following transfer instructions:

JPMorgan Chase Bank, N.A.

DTC Routing # 902

FFC to P72500

For account number: M09474004

For account of CORNELL COLLEGE – GIK

It is important for Cornell to know the identity of the donors for all securities gifts in order to give prompt and accurate credit for all gifts received. Therefore, in addition to instructing your broker to include your name and address in the transfer instructions, please contact the Office of Alumni & College Advancement or the Business Services Office at the contact information listed above and forward a copy of your authorization to Cornell.



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Valuation

The value of the stock gift is calculated by averaging the high and low selling prices on the date of your gift. For securities transferred electronically, the gift date is the date the securities are deposited in our JPMorgan account.

Contact information for special instructions:

Client Service Group

Team Members: Chelsea Gildea, Amy Bohler, Daniel Curcio, Andrew Buhr

Phone: 855-249-1276

Fax: 800-200-2183

Email: pb-service1276@jpmorgan.com